

## EYEFI GROUP TECHNOLOGIES INC.

## **NEWS RELEASE**

# EYEFI TO DELIVER WORLD-FIRST MOBILE FIRE SPOTTING TECHNOLOGY TO A GOVERNMENT CLIENT

**February 15, 2022 – Toronto, Canada – EYEfi Group Technologies Inc. (CSE: EGTI) (OTC: EGTTF)** ("EYEfi") is pleased to announce that it's <u>SpatialEye</u> App, powered by EYEfi's SPARC technology, will be deployed in a world-first mobile fire spotting application for emergency management and field personnel at <u>Melbourne Water Corporation</u> (MWC).

Melbourne Water is a statutory authority responsible for managing some of Australia's largest and most critical water catchments, forestry and associated assets covering more than 160,000 hectares. EYEfi's patented technology enables field personnel to easily identify the exact location of a bushfire, simply by pointing at it with a smartphone camera using the SpatialEye App.

The phase one deployment of SpatialEye at Melbourne Water Corporation will put the power of SPARC into the hands of individuals and provide EYEfi with a valuable customer reference site. MWC's personnel will be able to safely locate, track and monitor bushfires in the field, using their smartphones and share the data with colleagues from remote locations. EYEfi has already successfully deployed its <a href="SPARC">SPARC</a> technology to MWC in fixed locations (cameras on fire and communications towers) for <a href="bushfire">bushfire</a> protection of MWC assets in bushfire prone locations. EYEfi recently reported another successful deployment and expansion of SPARC tower-based solution at MWC.

SpatialEye has a variety of commercial and customer applications by enabling Smartphones, wearable technologies and UAV/drones to know the location of anything you can see or point at in the real world, using their onboard cameras.

EYEfi's CEO, Simon Langdon said "We are very pleased to be deploying EYEfi's SpatialEye App to Melbourne Water. This is a major milestone for EYEfi as we extend the use of our SPARC technology to smartphones, with MWC being our first commercial customer to use this new capability. EYEfi has made a significant investment in expanding the use of our SPARC technology being used with fixed and mobile industrial cameras, to smartphone and airborne applications. The expanded technology suite, which will soon include SPARC-enabling airborne platforms/drones, will open up new sales opportunities in a number of industry verticals as EYEfi delivers the solution to its reseller and channel partners around the globe".



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#### About EYEfi in detail:

EYEfi is connecting the world's people and devices with the world around them, in real-time and in ways not previously possible.



EYEfi is a software and electronics engineering company that has developed, patented and commercialized an innovative spatial technology; spatial, predictive, approximation and radial convolution (SPARC) and an associated product suite, that turns sensors, cameras and smartphones (fixed, mobile, airborne, portable or handheld) into geo-target co-ordinate acquisition devices. EYEfi has also developed IIoT sensor hardware and associated cloud software, as a second pillar within its product offering. EYEfi Cloud is a next generation cloud platform that provides a secure and centralized environment where customers can manage their EYEfi product deployments and applications.

On behalf of the board of directors of **EYEFI GROUP TECHNOLOGIES INC.** 

"Simon Langdon"
Simon Langdon, CEO

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#### FORWARD LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information.

The forward-looking statements are based on the reasonable assumptions, estimates, opinions and analyses of management made in light of its experience and perception of historical trends in the delivery of services through its Cloud, current conditions, expected future developments and other factors management of EYEfi believes are appropriate, relevant and reasonable in the circumstances at the date that such statements are made. All of these assumptions, estimates and opinions will necessarily be subject to change due to future events and other circumstances outside the control of EYEfi, including the effect of the Covid 19 virus. EYEfi has based the forward looking information on various material assumptions, including: despite the threat of the Covid 19 virus, EYEfi will sustain or increase profitability although on a slower projection then previously planned, and will be able to fund its operations with existing capital and projected revenue from its current agreements with its Channel Partners; EYEfi will be able to attract and retain key personnel in future if required; the general business, economic, financial market, regulatory and political conditions in which EYEfi operates will remain positive as its services can be provided in EYEfi's Cloud although deliver of its hardware may be affect by supply chain disruptions; that the general regulatory environment will not change in a manner adverse to the business of EYEfi; the tax treatment of EYEfi and its subsidiary will remain constant and EYEfi will not become subject to any material legal proceedings; the economy generally; competition, and anticipated and unanticipated costs.



Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors, assumptions and exclusions is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the Canadian Securities Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.