

Barton Gold

ASX:BGD FRA:BGD3 OTCQB:BGDFF

South Australia's
1.6 Moz Au Growth Platform

15 November 2024 | London 121 Mining Conference

Perseverance Mine, Tarcoola Project



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Date and Currency

This document is dated 15 November 2024 ("Preparation Date") and is based on the Company's prospectus dated 14 May 2021 ("Prospectus") for an offer to acquire fully paid ordinary shares ("Shares") in the capital of the Company ("Offer"), updated for the results of the Offer, and Barton ASX announcements as from the date of the Prospectus. A copy of the Prospectus is available for download at www.bartongold.com.au or www.asx.com.au. The delivery of this document at any time after the Preparation Date does not imply the information contained in it is correct at any time after the Preparation Date. Delivery of this document does not imply, and is not to be relied upon as a representation or warranty that: (i) there has been no change since the Preparation Date in the business, operations, financial condition, prospects, creditworthiness, status or affairs of the Company or any of the Company's related bodies corporate or affiliates; or (ii) the information contained in this document remains correct and not misleading at any time after the Preparation Date. The information in this document should be considered dynamic and may change over time. Subject to its obligations at law, Barton has no responsibility or obligation to update this document or inform the recipient of any matter arising or coming to their notice after the Preparation Date which may affect any matter referred to in the document. All dollar values expressed in this document are Australian dollars (\$, A\$, or AUD).

1.6 Moz SA Developer

Strategic 'first mover' with existing infrastructure in a proven gold district



Leading the re-emergence of South Australian gold

- South Australia: 25% of Australian gold / 2.5% of production ⁽¹⁾
- Central Gawler Craton: 130 year gold production history ⁽²⁾
- ~5,000km² tenements (1.25m acres) & region's only gold mill



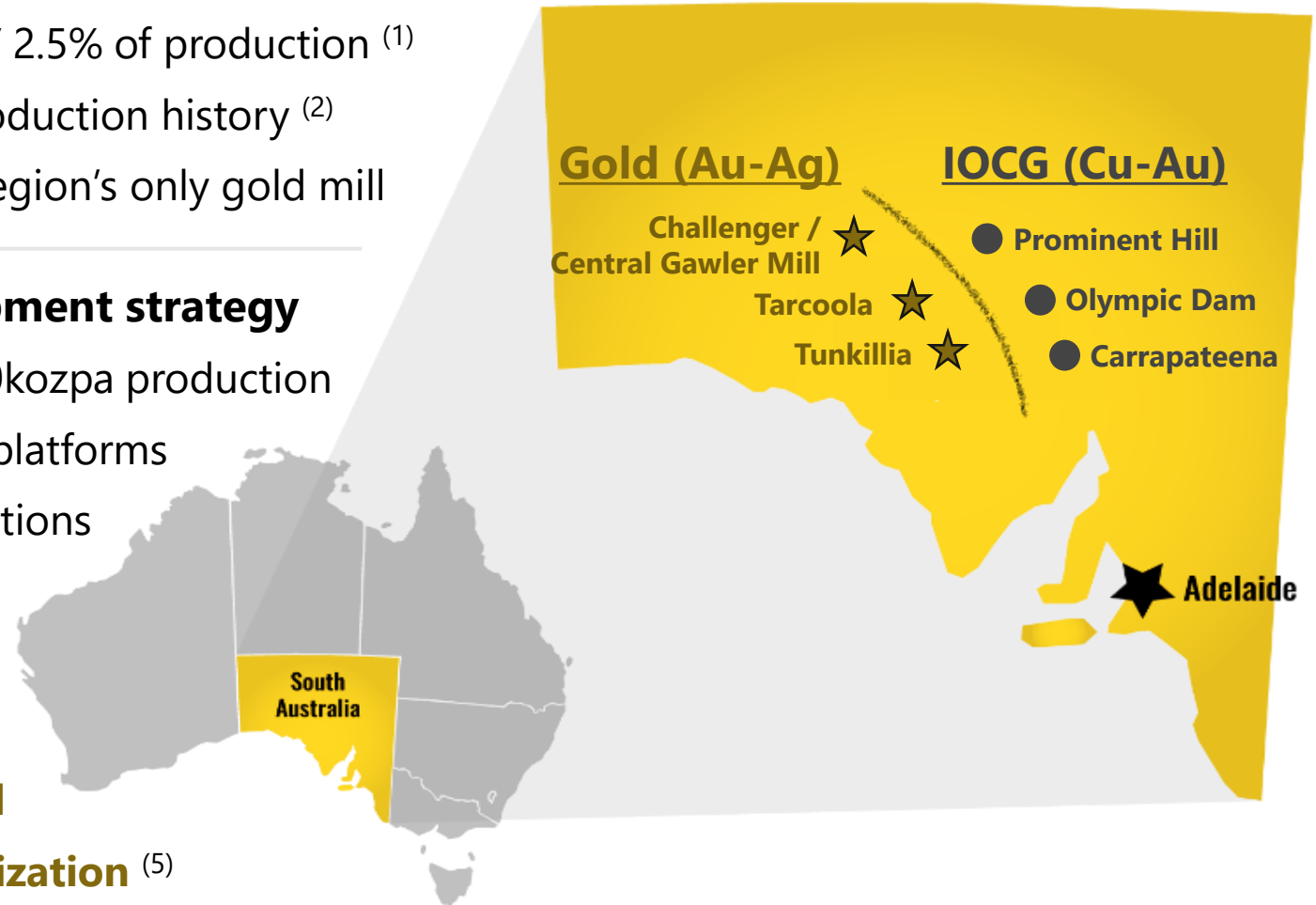
Staged, lower-cost, lower-risk development strategy

- Targeting district scale discoveries & 150kozpa production
- Advancing dual near-term & long-term platforms
- Leverage existing mill for 'Stage 1' operations



Rapidly advancing both platforms ⁽³⁾

- **Tunkillia: ~130kozpa Scoping Study** ⁽⁴⁾
- **Tarcoola/CGM: focus on 'Stage 1' feed**
- **A\$8.8m cash & record of asset monetization** ⁽⁵⁾



1 Government of South Australia – Dept for Energy & Mining, Geoscience Australia

2 Refer to Prospectus

3 Refer to ASX announcements dated 26 Apr and 11 Dec 2023, and 4 Mar and 3 Jul 2024

4 Refer to Annexures and ASX announcements dated 4 March and 16 July 2024

5 Refer to ASX announcements dated 29 October 2024



Capital Structure

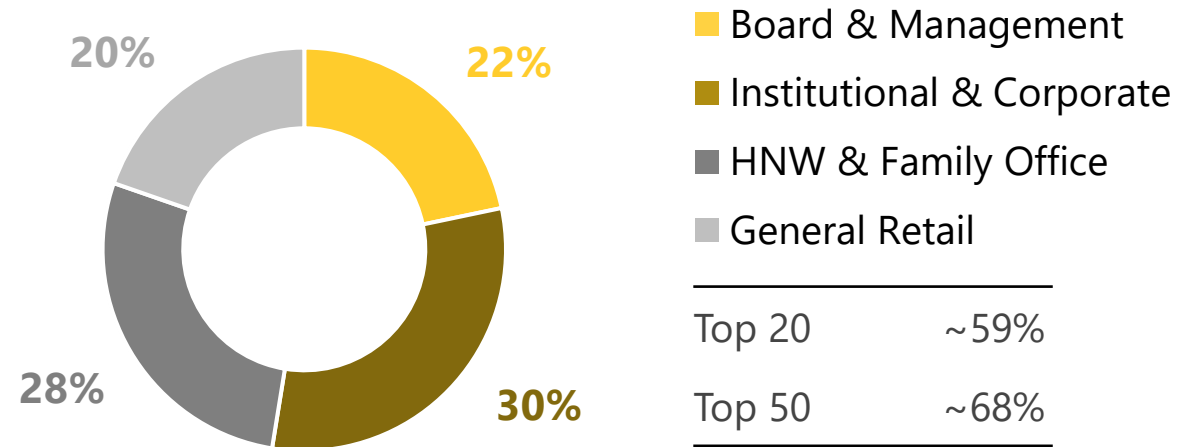
(\$AUD)

Shares on issue ⁽¹⁾	218.7 million
Market Cap (\$0.29 / share) ⁽²⁾	\$62.3 million
Cash ⁽³⁾	\$8.8 million
Enterprise Value ⁽⁴⁾	\$53.5 million
Options on issue ⁽¹⁾	17.8 million
Debt	Nil



Register consolidating around strong management and track record of reliable, low-dilution progress

Share Distribution ⁽⁵⁾



1 Refer to ASX announcements dated 30 Oct 2024

2 As at ASX market close on Friday, 8 Nov 2024

3 As at 30 Sep 2024; Barton also has another \$4.5m restricted cash posted as security for rehabilitation bank guarantees

4 Market cap less cash and nil debt. Subject to rounding

5 Estimate based upon Company analysis as at 8 Nov 2024



Experienced Leadership

Strong SA and gold pedigree

Board of Directors



Ken Williams | Non-Executive Chair

- ~30 years in mining, aviation & financial services
- Former CFO Normandy Mining (Newmont Australia)



Alexander Scanlon | Managing Director & CEO

- ~20 years in principal investments & resources
- Founder of Barton Gold, former MD PARQ Capital



Christian Paech | Non-Executive Director

- ~30 years in private & public legal practice
- Former Santos Ltd General Counsel & CoSec



Graham Arvidson | Non-Executive Director

- ~20 years in mechanical engineering & CPMet
- Study, design & operation of multiple gold assets



Shannon Coates | Company Secretary

- ~25 years in legal & Company Secretarial roles
- Qualified lawyer & Chartered Secretary

Senior Management



Nicola Frazer | Chief Financial Officer

- ~25 years in South Australian mining & oil / gas
- Former Normandy / Newmont & Beach Energy corporate



Kim Russell | General Manager, Development

- ~30 years development / operations of large-scale mines
- Former Rex Minerals, Harmony Gold & Pilbara Minerals



David Wilson | General Manager, Projects

- ~40 years in mining & project management
- Former Normandy Chief Surveyor & Technical Supervisor



Marc Twining | General Manager, Exploration

- ~25 years in resources exploration & development
- Former Normandy / Newmont exploration geologist



Ian Garsed | Principal Geologist

- ~30 years in gold / IOCG discovery & Resources definition
- Former MIM, Minotaur Exploration & South32 Sr Geologist



The Big Picture

Ambition: Build ~150kozpa independent gold producer



Staged, open pit growth strategy

- ✓ 1) Establish bulk open pit baseload
- ⚙️ 2) Add complementary high-grade
- ⚙️ 3) Leverage CGM to 'S1' operations



S2: Tunkillia Project

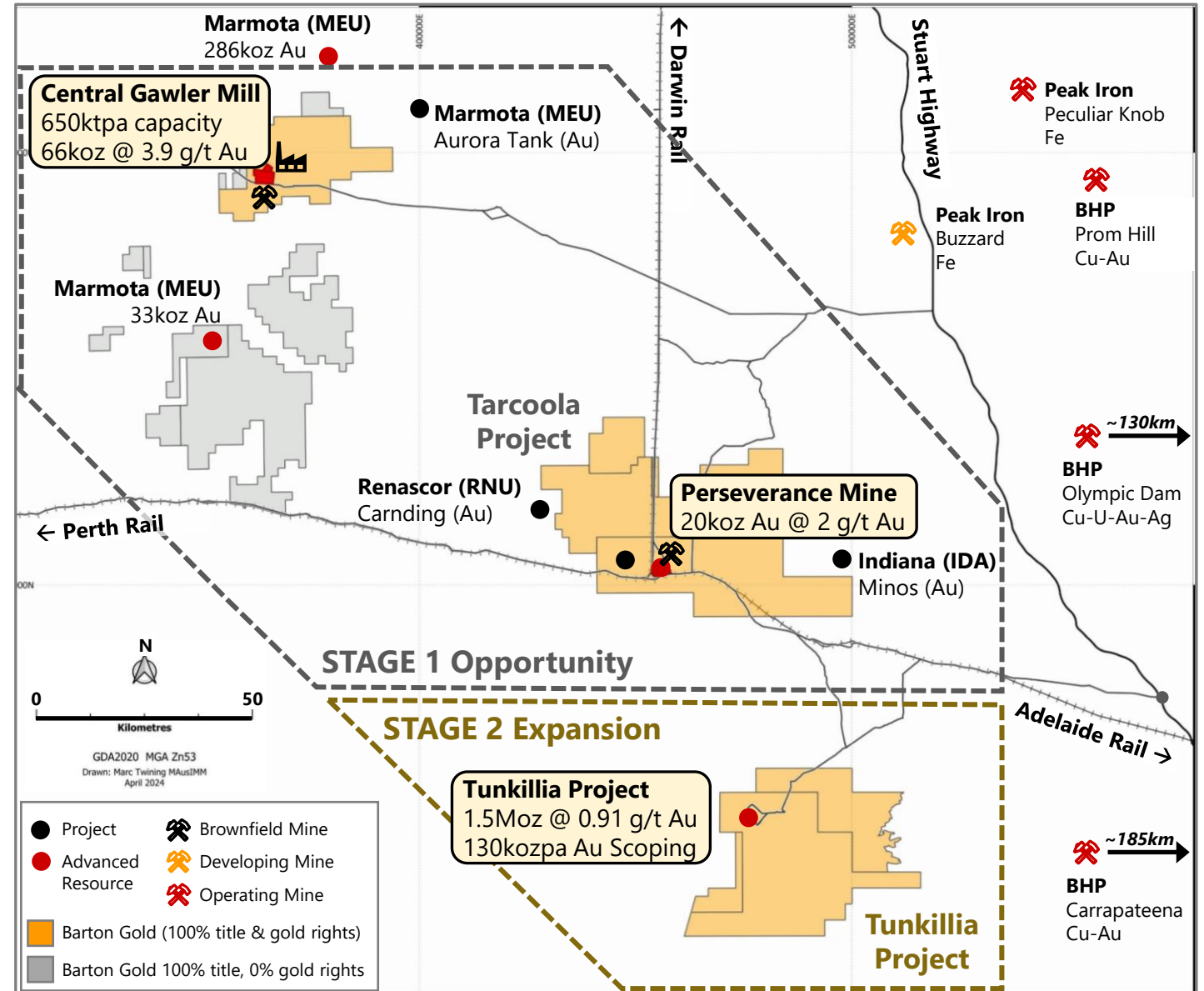
- Bulk open pit + new mill = anchor for long-term regional operations
- **New 130kozpa Scoping Study** ⁽¹⁾



S1: Tarcoola / Challenger + Mill

- Fully permitted & proven met ⁽²⁾
- **Minimal ozs required to start; reviewing potential feed from open pits, UG, stockpiles, TSFs**

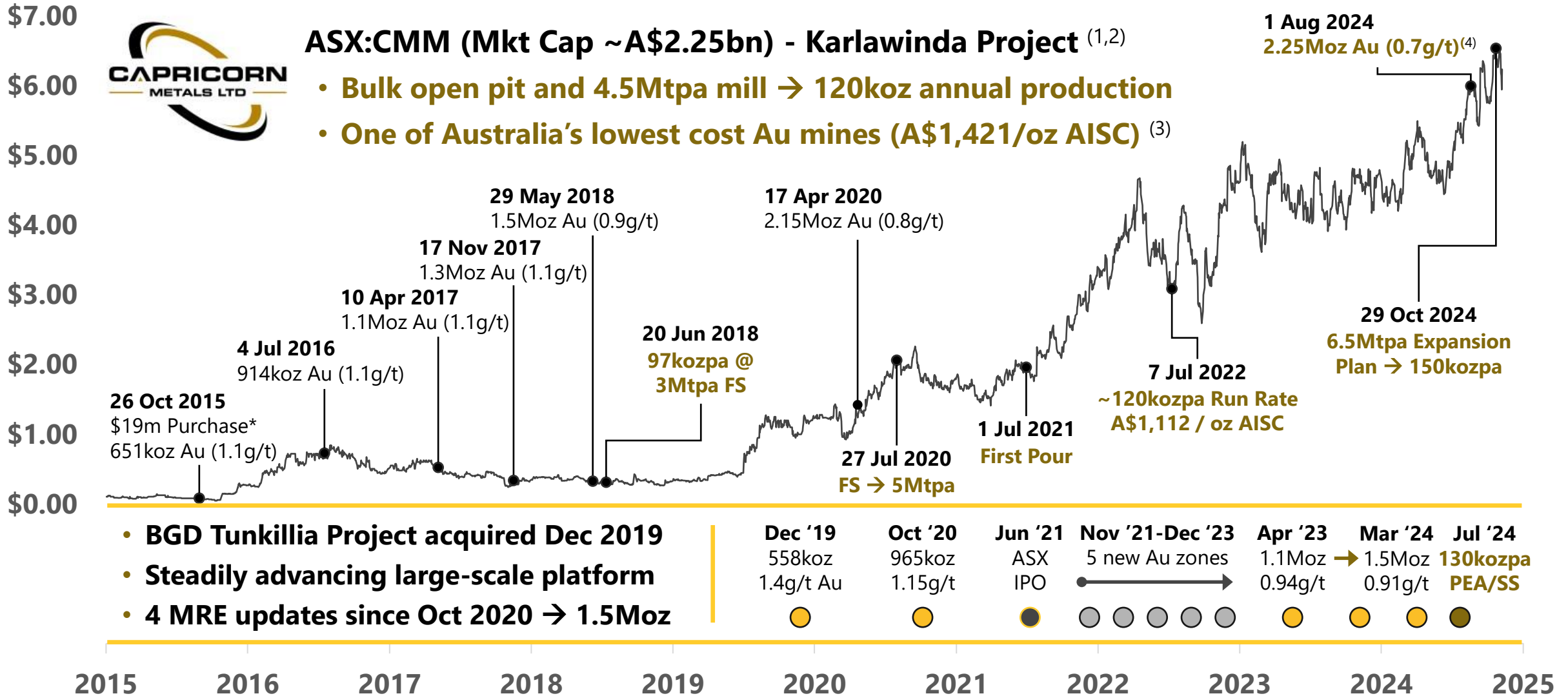
1 Refer to ASX announcement dated 16 July 2024
 2 Refer to Prospectus





Following the Leader

Volumetric capital and operating efficiencies are the path to lower costs and higher profits



* Based upon CMM price of \$0.11 per share (as adjusted) on 26 Oct 2015; Market Cap as at 8 Nov 2024
 1 Market data at 8 Nov 2024, for each event refer to BGD or CMM ASX Announcements of the same date;
 2 All \$ figures are AUD; AISC = All In Sustaining Cost; figures subject to rounding

3 Refer to CMM announcement dated 1 Aug 2024, by reference to FY 2024 AISC performance
 4 CMM 1 Aug 2024 MRE comprised of 1.97Moz Au in Indicated and 0.29Moz Au in Inferred categories

Tunkillia Scale Platform



Rapidly expanding ~1.5Moz gold footprint

- Gold endowment larger than previously recognised; most historical drilling 1996-2005 (<US\$400/oz Au) ⁽¹⁾
- **5 new zones + 4 MRE upgrades since Oct 2020;** ⁽²⁾
efficient recent growth ~530koz @ A\$15/oz all in ⁽³⁾
- **Positive initial Scoping Study for ~130kozpa Au** ⁽⁴⁾



Significant Resources and study upside potential

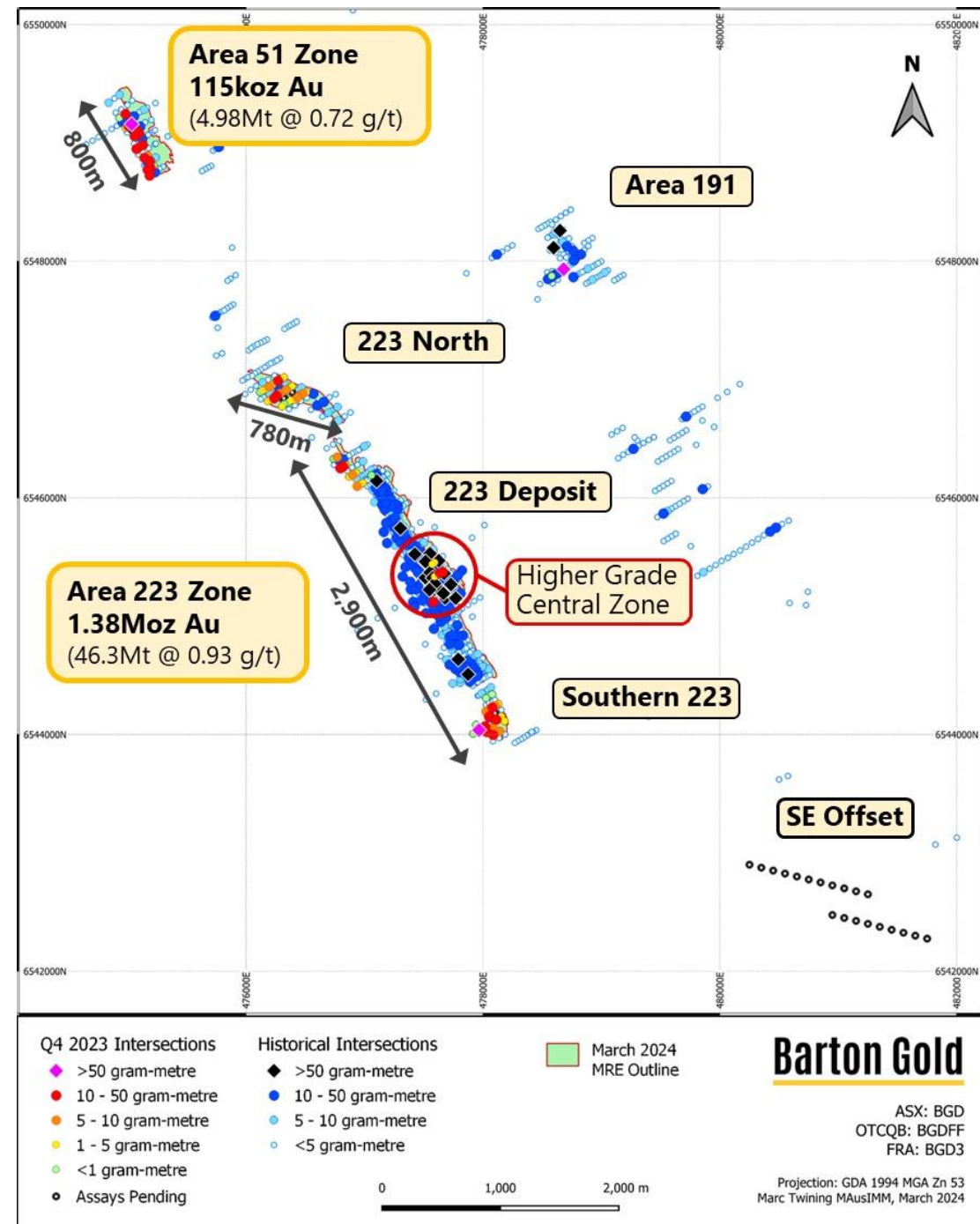
- Conservative Resource model → production mentality
- Conservative initial Study → establish robust baseline
- **Optimised Scoping Study underway for H1 2025;**
Planning environmental studies for ML application
- **+20km untested shear along strike of 1.5Moz**

1 Company analysis of historical gold price and Tunkillia drilling data

2 Refer to Prospectus and ASX announcements dated 3 / 8 / 15 Nov 2021, 5 Sep 2022, 26 Apr, 15 / 21 Nov and 11 Dec 2023, & 4 Mar 2024

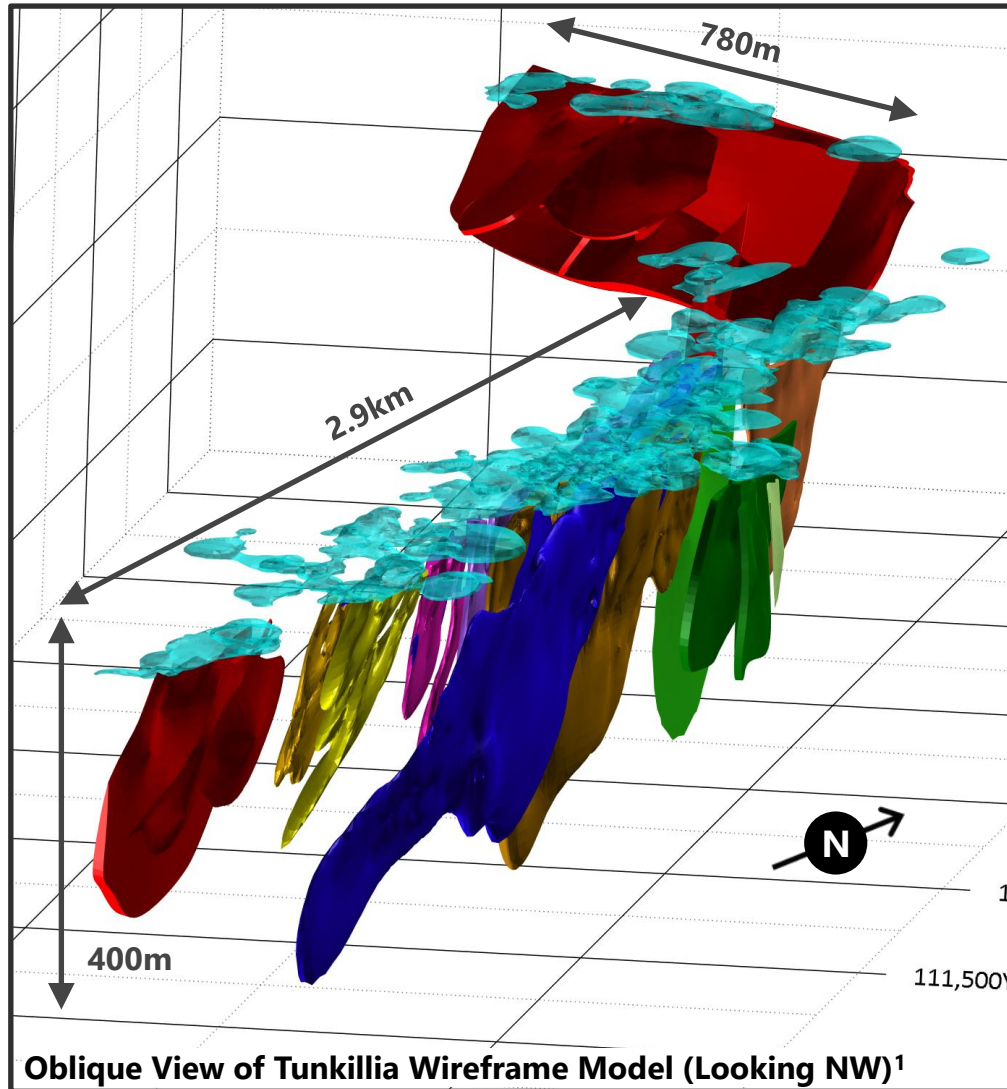
3 Refer to ASX announcements dated 26 Apr / 11 Dec 2023 and 4 March 2024

4 Refer to ASX announcement dated 16 July 2024

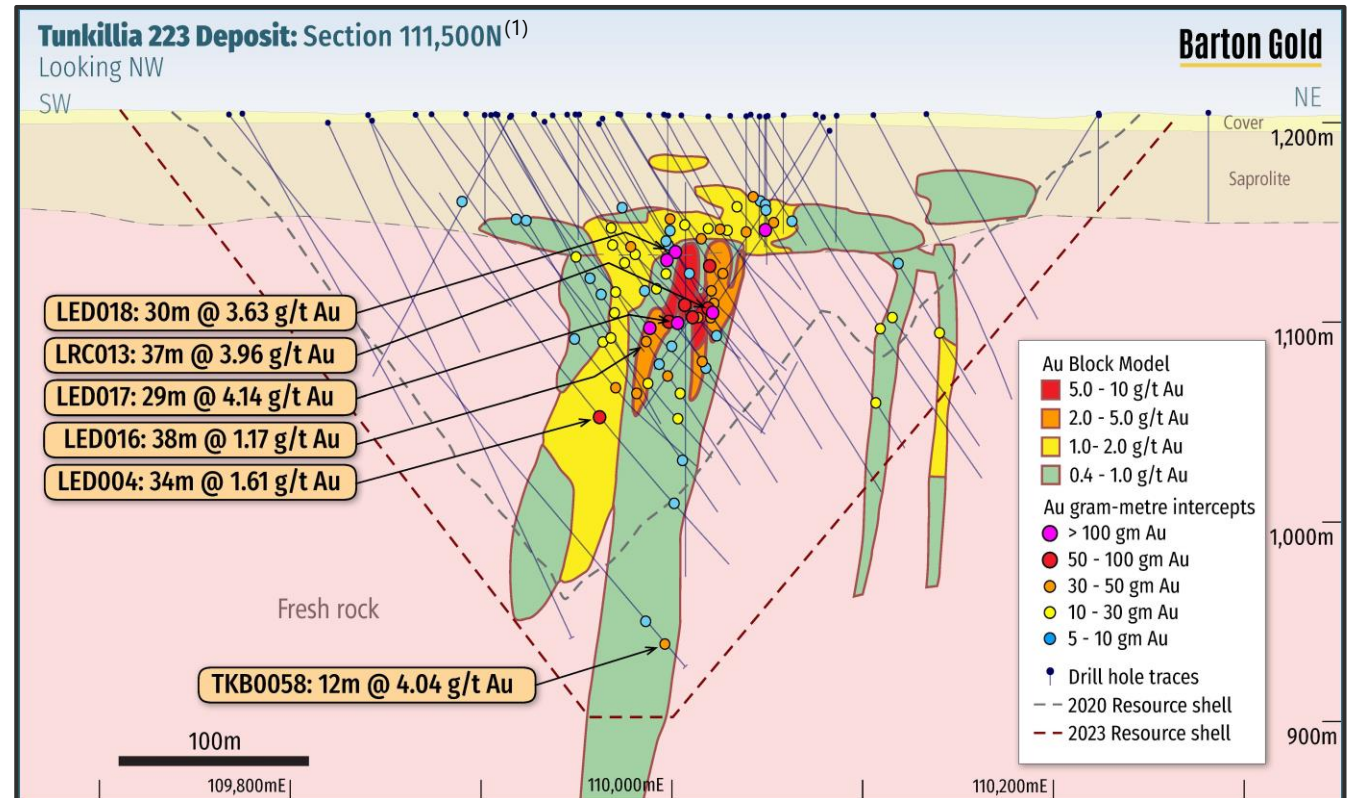


Tunkillia Main Deposit

Attractive characteristics with higher-grade central core and shallow supergene zone



- ~80% of MRE tonnes & ounces within 200m of surface ⁽¹⁾
- ~**300m long higher-grade core = ideal 'starter pit'** ⁽¹⁾
- ~277koz Au in shallow (~35m deep) supergene blanket ⁽¹⁾

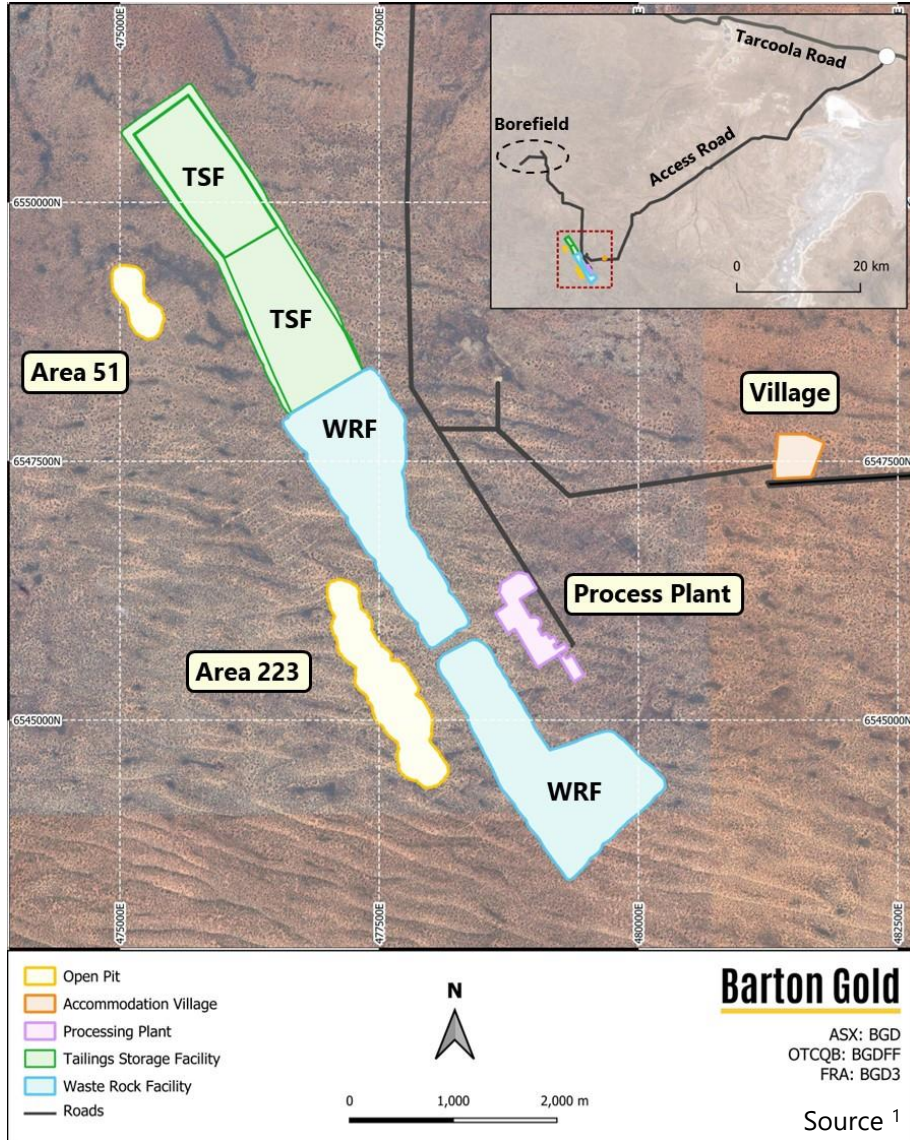


¹ Refer to ASX announcement dated 11 December 2023



Tunkillia Initial Scoping Study

Validates scale strategy and highlights optimisation targets



Key outcomes: (1)

5 Mtpa throughput	6.4 years mining	130kozpa payable Au	311kozpa payable Ag	A\$1,917 AISC / oz Au
A\$1.3 bn LoM EBITDA	A\$512m NPV _{7.5%}	40% IRR (unlevered)	1.9 years payback	A\$1,626 cash / oz Au

Preliminary test: solve for capex, opex & mine design @ 5Mtpa

Initial 6 year mine → strong returns and competitive AISC which would rank well (#18 of 42) among AUS gold-only operations (2)

Efficiency @ conservative initial assumptions = strong baseline

A\$374m infrastructure capex includes A\$70m EPC services / fees

Key optimisation targets include comminution, power, block model and scheduling → increase LoM & NPV / capex ratio

1 Refer to ASX announcement dated 16 July 2024; LoM AUD values are net of Ag by-product credits and exclude capitalised pre-strip costs

2 Aurum Analytics – Australian & New Zealand Gold Operations (June Quarter 2024)

Tunkillia Staged Mine Design

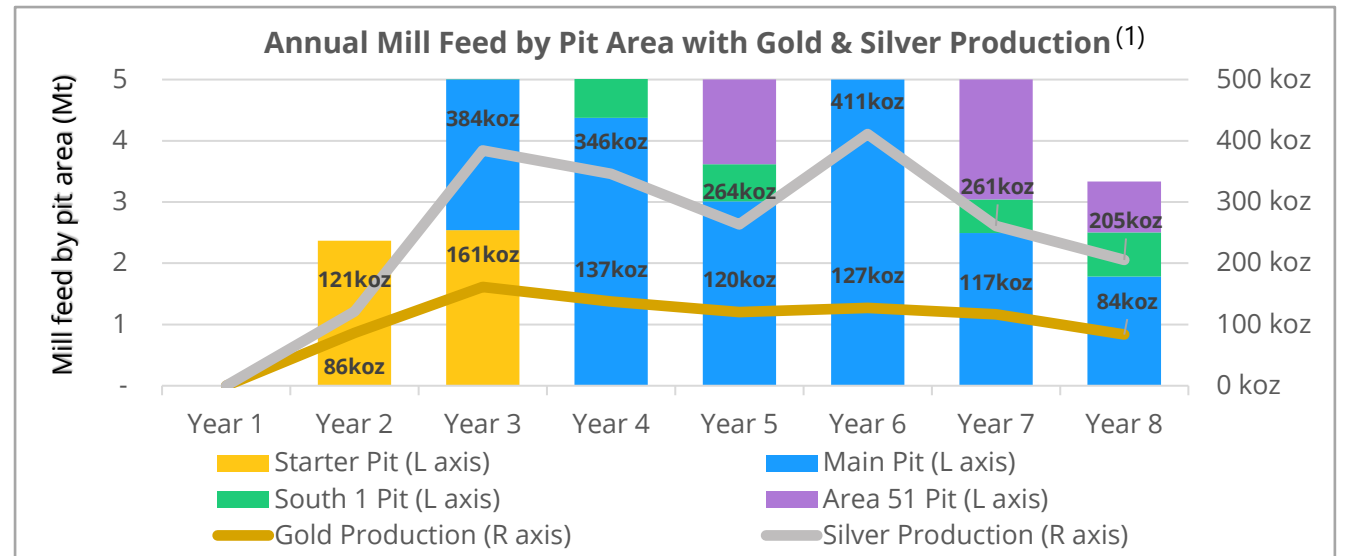
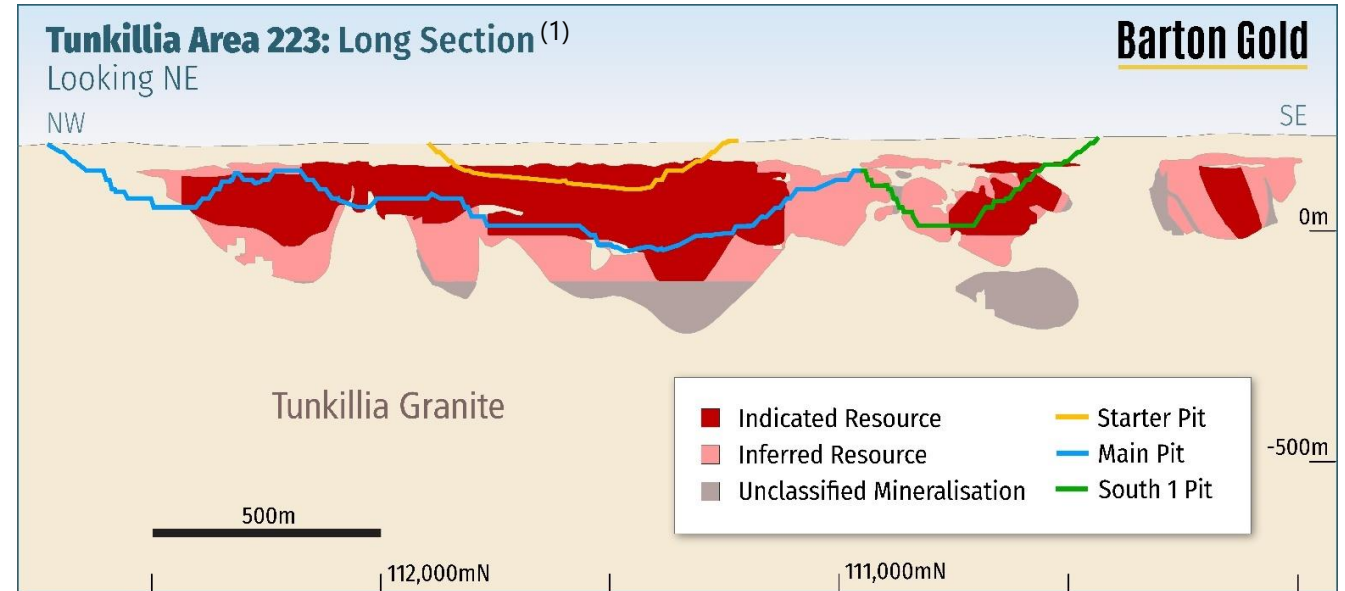
LoM extension opportunities, with high-value 'Starter' pit

LoM design includes: ⁽¹⁾

- 2 pits executed in 4 stages
- ~66% Indicated and ~34% Inferred Resources

High-value 'Starter Pit': ⁽¹⁾

- **First 18 months de-risks development plan**
- **180koz @ A\$1,235/oz = A\$400m gross FCF**



	<u>Units</u>	<u>LoM</u>	<u>'Starter' Pit</u>
Pit Inventory	Mt	30.7	4.9
Avg Gold Grade	g/t Au	0.93	1.26
Avg Silver Grade	g/t Ag	2.52	3.32
Payable Gold	oz	832,852	180,670
Payable Silver	oz	1,992,919	419,953
Revenue ²	A\$/oz Au	\$3,500	\$3,500
Cash cost²	A\$/oz Au	\$1,874	\$1,235
Cash margin²	A\$/oz Au	\$1,626	\$2,265

¹ Refer to ASX announcement dated 16 July 2024

² Excluding pre-strip, net of Ag by-product credit

Tunkillia Key Opportunities

Process efficiencies a key focus for capex, opex & mine optimisation

Conservative assumptions offer multiple areas for potential optimisation of Tunkillia Scoping Study

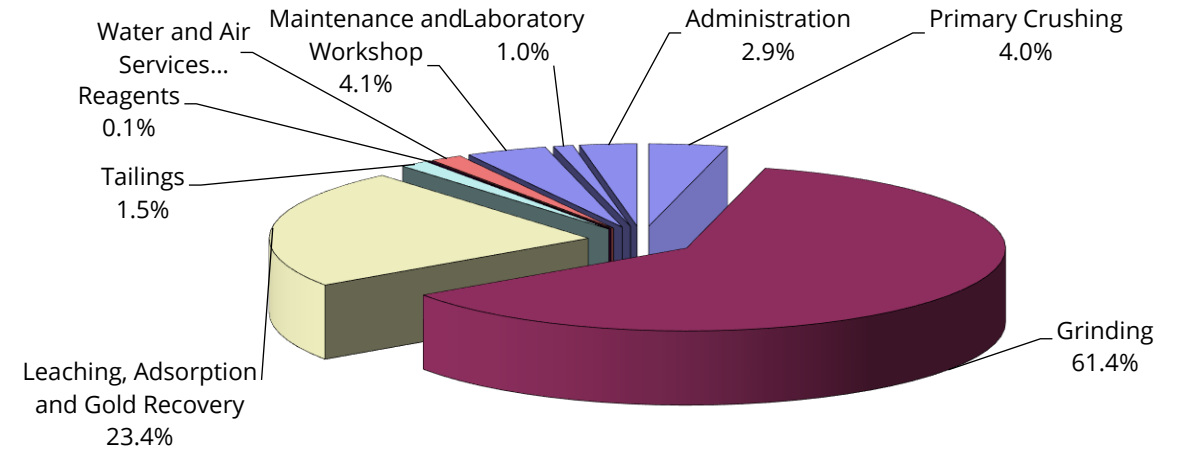
Power is the greatest single process opex cost; grinding alone is over 60% of total process cost

Grinding costs initially assumed 100th percentile (highest) work index test results, increasing power, opex, and capex → significant savings opportunity

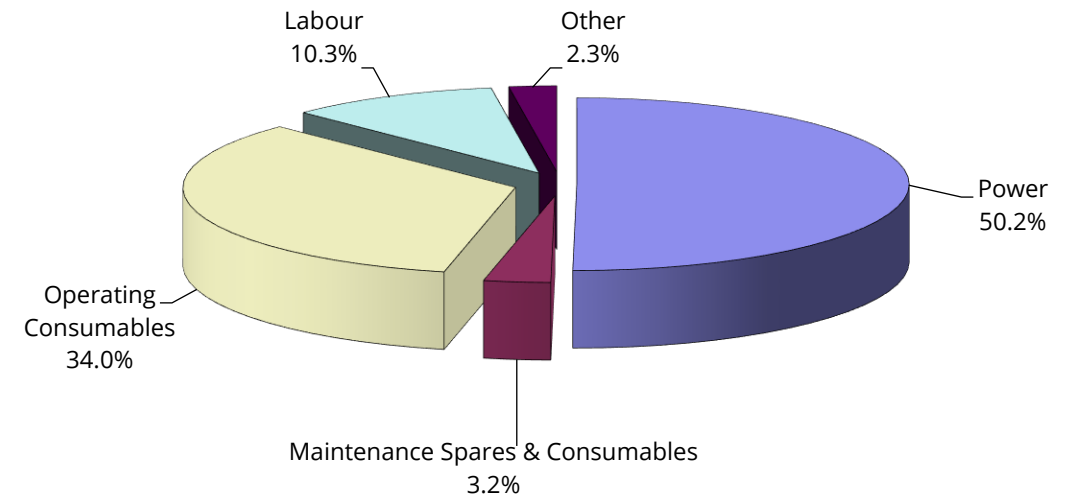
Pit optimisation to follow opex review and further drilling → optimize design and increase total LoM

Scheduling of construction and mined materials

Detailed 3rd party review and further drilling, targeting H1 2025 Optimised Scoping Study



Process operating cost breakdown by area (fresh materials)¹



Process opex cost breakdown by input cost (fresh materials)¹

¹ Refer to ASX announcement dated 16 July 2024

Tunkillia District Scale Potential

20km+ of untested strike on a major shear system



District scale geology

- Major geological 'triple point' (1)
- Kms-wide Kalgoorlie style shear zone (2)
- Potential for significant fluid flows



Early days: majority untested

- Current focus ~10% of shear margins
- **+20km untested strike along shear**

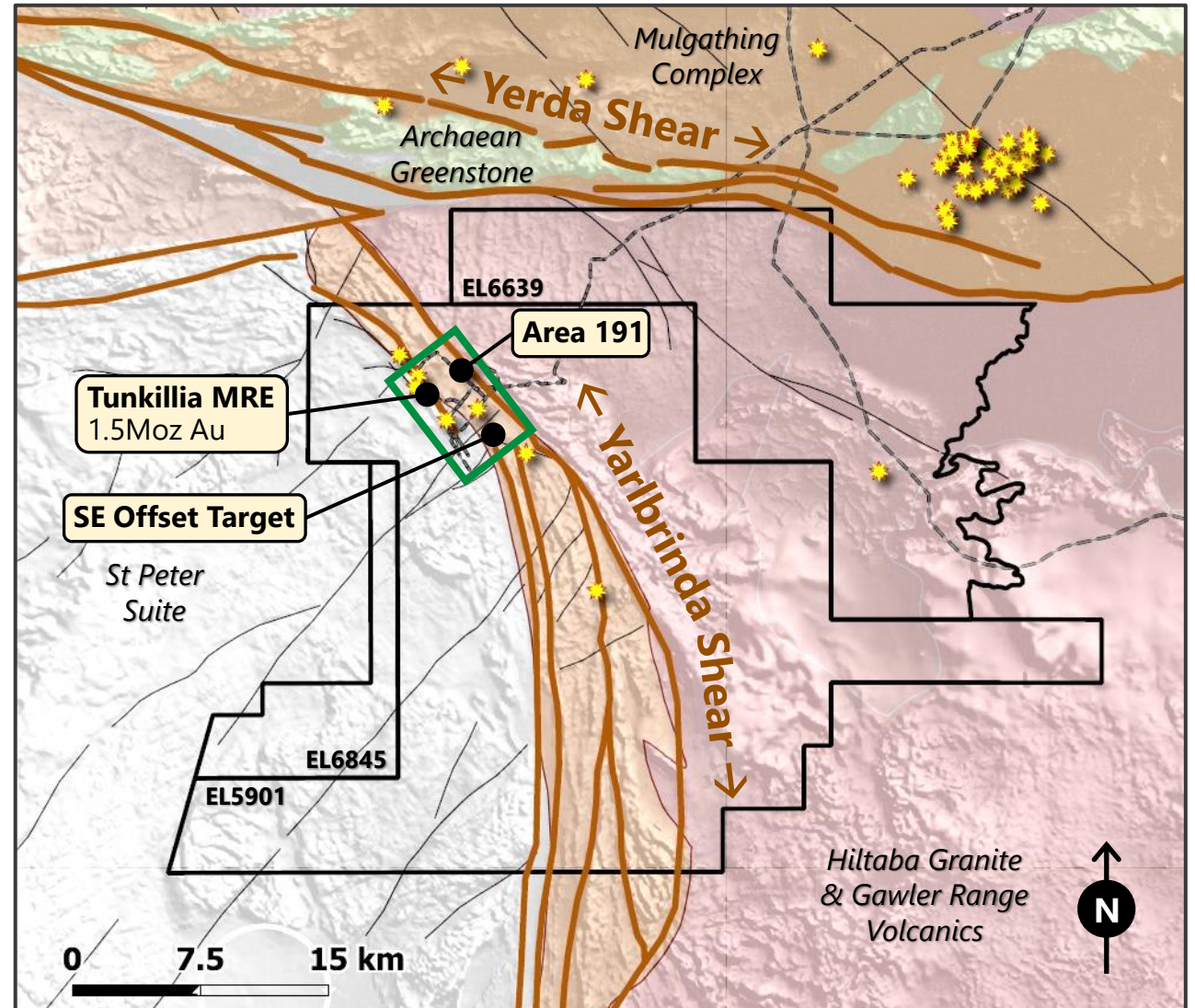


Strong exploration pipeline

- Area 191 & SE Offset anomalies
- **Current Resources all in ~5km cluster**
- **Large-scale anomalies along strike**

1 Refer to ASX announcement dated 26 Apr 2023

2 Refer to Prospectus and ASX announcement dated 26 Apr 2023





Tarcoola High-Grade History

Potential high-grade 'Stage 1' feed and future 'Stage 2' blend



ML6455: the home of SA gold

- 1893 gold rush (~1893 – 1950) produced ~77koz Au @ 37.5 g/t Au ⁽¹⁾
- Produced open pit ore @ ~3.8 g/t Au → Central Gawler Mill during 2018 ⁽¹⁾



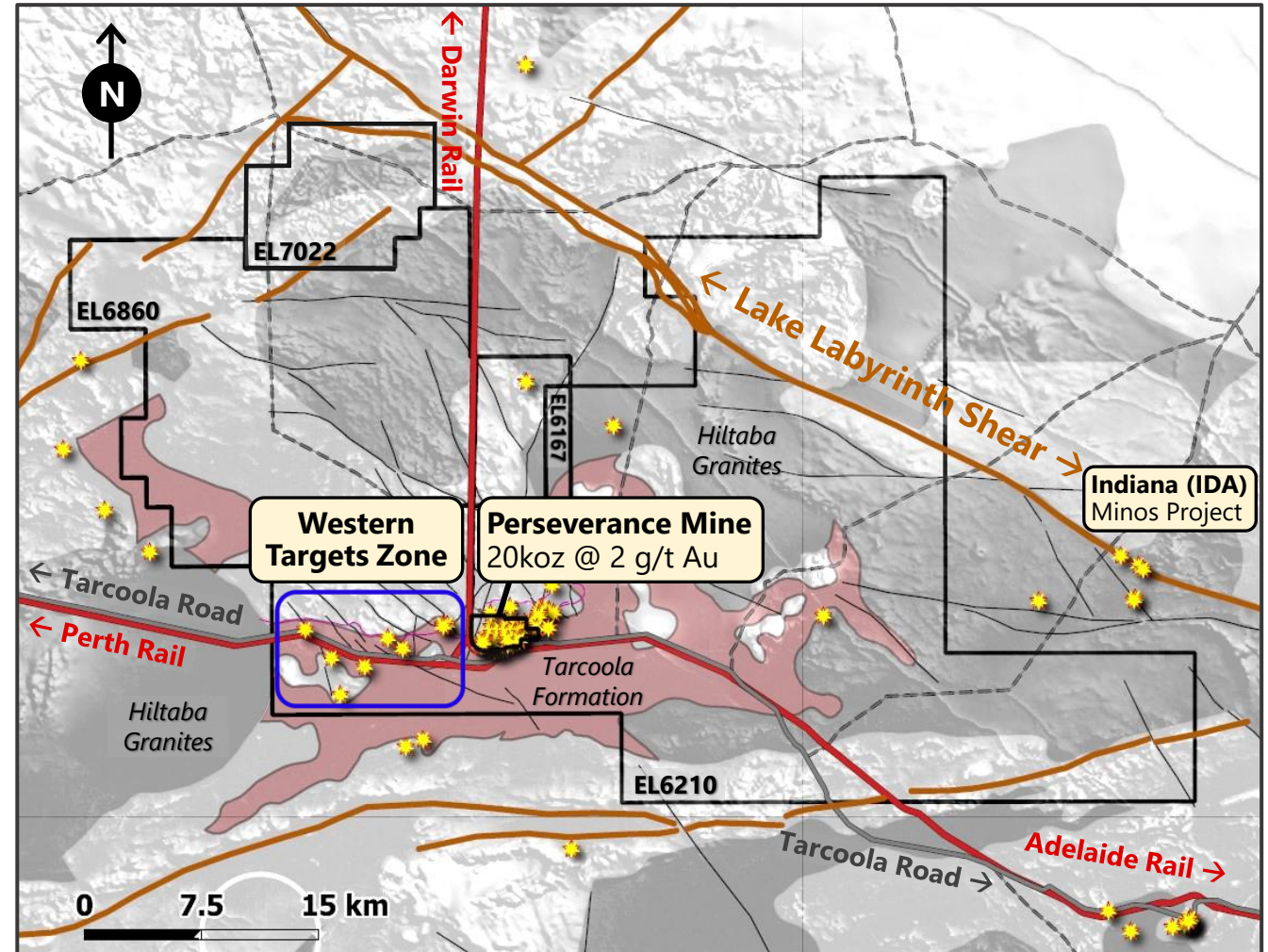
Perseverance open pit mine

- Shallow open pit, fully permitted ML
- **20koz Au → 'Stage 1' feed option** ⁽²⁾



Large scale target systems

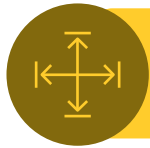
- New structural model developed for high-grade Tarcoola Goldfield
- **Majority of structures untested, recent new high-grade discovery** ⁽³⁾



1 Refer to Prospectus

2 Refer to ASX announcement dated 3 July 2024

3 Refer to ASX announcement dated 27 August 2024



Tarcoola Perseverance Mine

Extensions = high-value ounces for existing fully permitted mill

Fully permitted mine

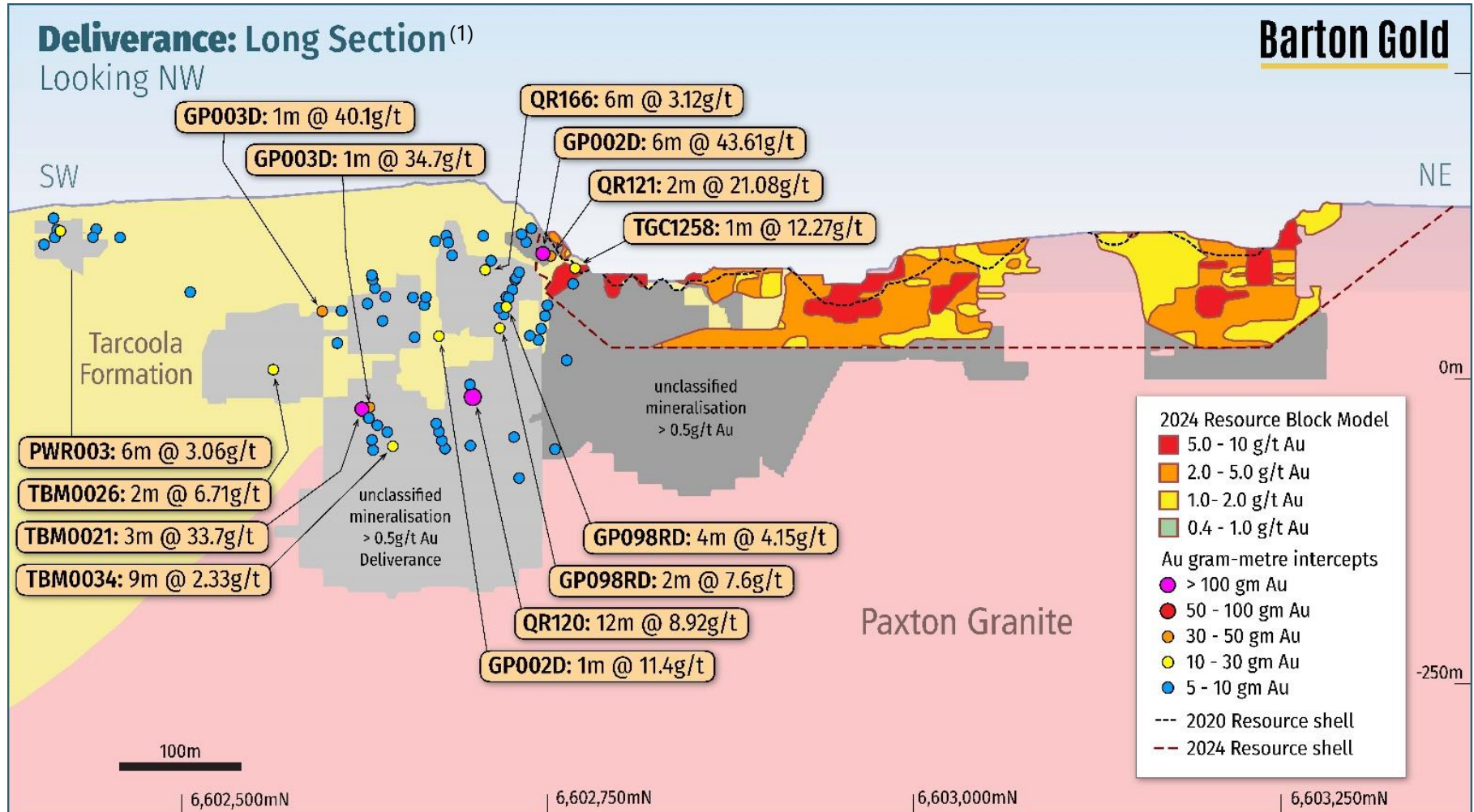
- Native Title approval and permits in place
- Operated 2017-2018

High-value ounces ⁽¹⁾

- Pit floor: ~20koz Au
- Stockpile: ~10koz Au

Extension potential ⁽¹⁾

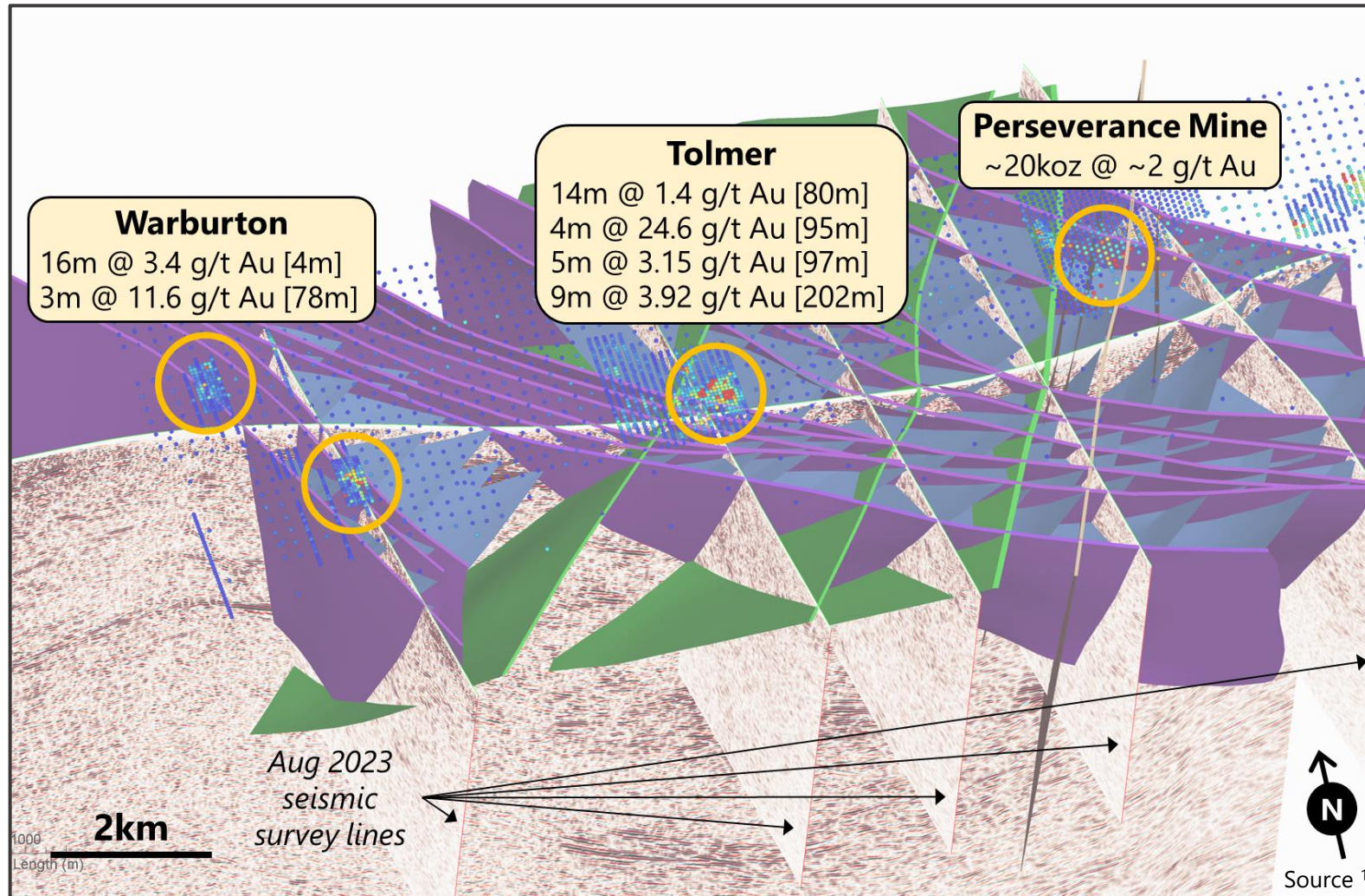
- Grey areas modelled but not JORC classified
- **Recent drilling may convert additional open pit Resources**



¹ Refer to ASX announcement dated 3 July 2024

Tarcoola Emerging Platform

New 3D architectural model for high-grade historical goldfield



Structures mapped under ~15km historical high-grade gold field ⁽¹⁾

First time since 1893 that gold occurrences can be put into a consistent structural framework

Significant opportunity:

- Previously unknown structures
- Identify mineralisation controls
- Confirm new mineralisation for 'Stage 1' / 'Stage 2' platforms

Tolmer drilling confirmed new gold system of quartz veining within broader alteration ⁽¹⁾



Coming Up

Consistent progress = pathway to S1 operations and staged growth

Stage 2 | Optimise Tunkillia

CY 2023 CY 2024 CY 2025

Resource growth drilling			
Optimised Scoping Study			
Regional exploration			

Stage 1 | Crystallise feed options

Evaluate near-mill feed sources			
Tarcoola high-grade drilling			
Regional exploration			

Corporate | Keep unlocking value

Institutional Placement & SPP			
Gold sales ⁽¹⁾			
Mineral Resources Estimate (MRE)			

Focus on continued cost-efficient project advancement & asset monetization;
→ Barton has generated +\$10m additional non-dilutive cash since IPO ⁽²⁾

¹ Refer to ASX announcements dated 30 June and 20 December 2022, 21 August 2023 and 18 June 2024
² Refer to ASX announcements dated 28 / 30 Jun, 26 Sep, 25 Oct and 11 Nov 2022, 28 Mar and 21 Aug 2023, 18 June 2024 & FY 2022 / 2023 / 2024 Appendix 5Bs



Perseverance open pit mine



Summary Platform & performance → Value



Strategic platform with valuable existing infrastructure provides optionality and clear development pathways



Advancing consistently with long-term 'Stage 2' platform demonstrated, focus shifting to near-term 'Stage 1' options



Well capitalized with fully aligned leadership team and robust support from high quality share register



Multiple catalysts and frequent news



Accessible in AUD, USD and EUR on Australian, US and German markets



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JORC (2012) Mineral Resources ⁽¹⁾

Project	Zone	Indicated			Inferred			TOTAL		
		MT	g/t Au	koz Au	MT	g/t Au	koz Au	MT	g/t Au	koz Au
Tunkillia (100%)*										
Area 223	Oxide	0.71	1.29	30	0.80	0.95	25	1.52	1.11	54
	Transitional	3.06	1.19	117	3.80	0.87	106	6.84	1.01	223
	Fresh	22.0	0.92	648	15.9	0.88	453	37.9	0.90	1,100
		25.8	0.96	794	20.5	0.88	583	46.3	0.93	1,378
Area 51	Oxide	--	--	--	0.19	0.87	5	0.19	0.87	5
	Transitional	--	--	--	1.02	0.72	24	1.02	0.72	24
	Fresh	0.93	0.87	26	2.84	0.66	60	3.77	0.71	86
		0.93	0.87	26	4.05	0.68	89	4.98	0.72	115
	Total Tunkillia	26.7	0.96	820	24.6	0.85	672	51.3	0.91	1,493
Tarcoola (100%)*										
Perseverance Pit	Oxide	--	--	--	0.00	0.62	--	0.00	0.62	0
	Transitional	0.01	1.34	0	0.01	1.00	0	0.01	1.14	1
	Fresh	0.18	2.12	12	0.11	1.89	7	0.30	2.03	19
		0.19	2.10	13	0.12	1.83	7	0.31	1.99	20
Stockpile	Oxide	--	--	--	0.17	1.20	7	0.17	1.20	7
	Fresh	--	--	--	0.06	1.40	3	0.06	1.40	3
		--	--	--	0.23	1.30	10	0.23	1.30	10
	Total Tarcoola	0.19	2.10	13	0.35	1.48	17	0.54	1.70	30
Challenger (100%)*										
	Above 215 RL Fault	--	--	--	0.32	4.10	43	0.32	4.10	43
	Challenger Deeps (below 90m RL)	--	--	--	0.21	3.50	23	0.21	3.50	23
	Total Challenger	--	--	--	0.53	3.90	66	0.53	3.90	66
TOTAL		26.9	0.96	833	25.4	0.92	754	52.3	0.94	1,588

* Table shows complete JORC Mineral Resources Estimate (MRE) for each Project on a 100% basis.

Figures are subject to rounding, tonnages are dry-metric tonnes, and all Mineral Resources classified as 'Inferred' are approximate.

Cut-off grades applied are:

- 0.4 g/t Au (Tunkillia Area 223)
- 0.5 g/t Au (Tunkillia Area 51)
- 0.5 g/t Au (Tarcoola Perseverance)
- 0.4 g/t Au (Tarcoola Stockpiles)
- 2.0 g/t Au (Challenger)

(1) Refer to Prospectus and ASX announcements dated 14 October 2021, 26 April 2023, 1 September 2023, 11 December 2023, 4 March 2024 and 3 July 2024 for further details of Barton's JORC (2012) Mineral Resources inventory



Competent Persons Statements

The information relating to Exploration Results and Mineral Resources in this presentation is extracted from the Company's Prospectus dated 14 May 2021 (Prospectus) and Barton ASX announcements as cross-referenced in the body of this presentation. A copy of the Prospectus is available for download at www.bartongold.com.au or www.asx.com.au. Following publication of the Prospectus, the Company published details of updated Mineral Resource Estimates (including in respect of the Company's attributable ownership where a project is not wholly owned) on 14 October 2021 and 1 September 2023 (for the Western Gawler Craton Joint Venture Project, in which the Company no longer has any interest) and 26 April 2023, 11 December 2023 and 4 March 2024 (for the Tunkillia Project) and 3 July 2024 (for the Tarcoola Project). The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the relevant market announcement. The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results and Mineral Resource information included in previous announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the previous announcements continue to apply and have not materially changed.

The Scoping Study referred to in this Presentation is a preliminary technical and economic study of Tunkillia's potential viability. It is based on low level technical and economic assessments insufficient to support the estimation of Ore Reserves. Further exploration and evaluation work and appropriate studies are required before Barton will be in a position to estimate any Ore Reserves or to provide any assurance of an economic development case. All material assumptions underpinning the production targets and forecast financial information derived from the production targets continue to apply and have not materially changed.

Competent Persons (Tarcoola)

The information in this presentation that relates to the estimate of open pit Mineral Resources for the Tarcoola Gold Project is based upon, and fairly represents, information and supporting documentation compiled by Mr Ian Taylor BSc (Hons). Mr Taylor is an employee of Mining Associates Pty Ltd and has acted as an independent consultant on Barton Gold's Tarcoola Gold Project, South Australia. Mr Taylor is a Fellow and certified Professional of the Australian Institute of Mining and Metallurgy (FAusIMM (CP Geo) 110090) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to the estimate of stockpile Mineral Resources for the Tarcoola Gold Project is based upon, and fairly represents, information and supporting documentation compiled by Dr Andrew Fowler MAusIMM CP (Geo). Dr Fowler is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tarcoola Gold Project, South Australia. Dr Fowler is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to Exploration Results for the Tarcoola Gold Project prior to 15 Nov 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Colin Skidmore BSc Hons (Geology) MAppSc. Mr Skidmore is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tarcoola Gold Project, South Australia. Mr Skidmore is a Member of the Australian Institute of Geoscientists (AIG Member 05415)) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to new Exploration Results for the Tarcoola Gold Project after 15 Nov 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Marc Twining BSc Hons (Geology). Mr Twining is a full-time employee of Barton Gold Holdings Ltd, and is a Member of the Australasian Institute of Mining & Metallurgy (AusIMM Member 112811) and has sufficient experience with the style of mineralisation, the deposit types under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

Competent Person (Tunkillia)

The information in this presentation that relates to the estimate of Mineral Resources for the Tunkillia Gold Project (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Ian Taylor BSc (Hons). Mr Taylor is an employee of Mining Associates Pty Ltd and has acted as an independent consultant on Barton Gold's Tunkillia Gold Project, South Australia. Mr Taylor is a Fellow and certified Professional of the Australian Institute of Mining and Metallurgy (110090) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to Exploration Results for the Tunkillia Gold Project prior to 15 Nov 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Colin Skidmore BSc Hons (Geology) MAppSc. Mr Skidmore is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tunkillia Gold Project, South Australia. Mr Skidmore is a Member of the Australian Institute of Geoscientists (AIG Member 05415)) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to new Exploration Results for the Tunkillia Gold Project after 15 Nov 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Marc Twining BSc Hons (Geology). Mr Twining is a full-time employee of Barton Gold Holdings Ltd, and is a Member of the Australasian Institute of Mining & Metallurgy (AusIMM Member 112811) and has sufficient experience with the style of mineralisation, the deposit types under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

Competent Person (Challenger)

The information in this presentation that relates to the estimate of Mineral Resources for the Challenger Mine is based upon, and fairly represents, information and supporting documentation compiled by Mr Dale Sims, a Competent Person, who is a Chartered Professional Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Member of the Australian Institute of Geoscientists (AIG). Mr Sims is the principal of Dale Sims Consulting Pty Ltd and an independent consultant engaged by Barton Gold for this work and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).